

Syndicate results for 2014 and forecasts for 2015 and 2016 years of account

Syndicate	Managing Agent	2014						2015							2016				Syndicate	
		Capacity £000s	Estimates at 30 Sep 2016			Result	Change in Midpoint	Capacity £000s	Estimates at 30 Sep 2016			Estimates at 31 Dec 2016			Change in Midpoint	Capacity £000s	Estimates at 31 Dec 2016			
			Worst	Best	Midpoint				Worst	Best	Midpoint	Worst	Best	Midpoint			Worst	Best		Midpoint
33	Hiscox	999,841	5.00	15.00	10.00	17.00	7.00	999,359	0.00	10.00	5.00	0.00	10.00	5.00	0.00	1,000,000	(5.00)	5.00	0.00	33
218	ERS	437,522	(8.58)	1.42	(3.58)	(4.74)	(1.17)	349,828	(2.88)	7.12	2.12	(9.90)	0.01	(4.95)	(7.06)	360,098	No Forecast at this stage			218
260	Canopus	69,854	(11.00)	(6.00)	(8.50)	(9.26)	(0.76)	Syndicate ceased												260
308	Tokio Marine Kiln	31,980	(0.39)	4.61	2.11	2.30	0.19	32,000	(6.11)	(1.11)	(3.61)	(5.60)	(0.60)	(3.10)	0.51	32,000	(2.10)	7.90	2.90	308
318	Beaufort	235,044	8.35	13.35	10.85	12.45	1.60	234,850	3.15	8.15	5.65	3.26	8.26	5.76	0.11	235,044	No Forecast at this stage			318
386	QBE	413,000	5.75	10.75	8.25			352,110	(2.08)	2.93	0.43					352,529				386
510	Tokio Marine Kiln	1,063,968	10.28	15.28	12.78	15.70	2.92	1,062,852	4.45	9.45	6.95	6.00	11.00	8.50	1.55	1,063,353	(3.00)	7.00	2.00	510
557	Tokio Marine Kiln	39,283	21.19	26.19	23.69	27.40	3.71	34,867	22.22	27.22	24.72	23.90	28.90	26.40	1.68	34,910	5.60	15.60	10.60	557
609	Atrium	419,963	12.50	17.50	15.00	17.70	2.70	420,061	0.00	7.50	3.75	0.00	7.50	3.75	0.00	420,133	No Forecast at this stage			609
623	Beazley	242,760	7.00	17.00	12.00	18.60	6.60	230,252	0.00	10.00	5.00	0.00	10.00	5.00	0.00	258,136	No Forecast at this stage			623
727	Meacock	80,688	15.00	20.00	17.50	17.50	0.00	80,696	(5.00)	15.00	5.00	(5.00)	15.00	5.00	0.00	80,797	No Forecast at this stage			727
779	AmTrust Syndicates	22,281	(9.00)	(4.00)	(6.50)	(8.69)	(2.19)	22,241	(9.00)	(4.00)	(6.50)	(9.00)	(4.00)	(6.50)	0.00	22,281	No Forecast at this stage			779
958	Canopus	174,931	5.14	10.14	7.64	6.88	(0.76)	184,743	2.68	7.68	5.18	1.32	6.33	3.82	(1.36)	merged with Syndicate 4444			958	
1176	Chaucer	31,666	45.00	55.00	50.00	53.20	3.20	31,666	15.00	35.00	25.00	15.00	35.00	25.00	0.00	35,000	No Forecast at this stage			1176
1200	Argo	349,950	4.10	14.10	9.10	8.10	(1.00)	349,978	1.80	11.80	6.80	1.00	11.00	6.00	(0.80)	425,000	(0.70)	4.30	1.80	1200
1729	Asta	74,967	(7.50)	2.50	(2.50)	0.63	3.13	74,979	(12.50)	2.50	(5.00)	(12.50)	2.50	(5.00)	0.00	90,000	No Forecast at this stage			1729
1884	Charles Taylor	New syndicate for 2015						36,000	(49.78)	(29.93)	(39.85)	(50.00)	(40.00)	(45.00)	(5.15)	90,000	No Forecast at this stage			1884
1969	Apollo	140,000	3.50	8.50	6.00	7.40	1.40	159,966	0.00	10.00	5.00	2.50	7.50	5.00	0.00	180,000	No Forecast at this stage			1969
1991	R&Q	150,000	(12.62)	(2.62)	(7.62)	(9.45)	(1.83)	146,178	(7.16)	2.84	(2.16)	(7.16)	2.84	(2.16)	0.00	130,000	No Forecast at this stage			1991
2010	Cathedral	350,016	7.50	12.50	10.00	14.10	4.10	305,876	7.50	12.50	10.00	7.50	12.50	10.00	0.00	306,264	No Forecast at this stage			2010
2014	Pembroke	74,876	4.00	9.01	6.50	4.13	(2.37)	99,641	(1.64)	8.40	3.38	3.33	8.35	5.84	2.46	130,000	No Forecast at this stage			2014
2121	Argenta	240,000	9.00	14.00	11.50	14.40	2.90	239,734	0.00	5.00	2.50	0.00	5.00	2.50	0.00	270,000	No Forecast at this stage			2121
2525	Asta	42,000	4.00	9.00	6.50	10.78	4.28	42,203	(7.50)	7.50	0.00	(7.50)	7.50	0.00	0.00	50,000	No Forecast at this stage			2525
2526	AmTrust at Lloyd's	64,138	(23.43)	(18.44)	(20.94)	(18.60)	2.34	64,138	(13.32)	(8.33)	(10.83)	(13.31)	(8.31)	(10.81)	0.01	60,000	No Forecast at this stage			2526
2791	MAP	453,035	7.50	12.50	10.00	13.70	3.70	399,441	4.50	9.50	7.00	4.50	9.50	7.00	0.00	400,000	No Forecast at this stage			2791
4242	Asta	80,000	24.00	29.00	26.50	31.22	4.72	90,000	15.00	25.00	20.00	15.00	25.00	20.00	0.00	95,000	No Forecast at this stage			4242
4444	Canopus	Not open to private capital until 2016 YOA												975,000	No Forecast at this stage			4444		
5820	AmTrust Syndicates	131,067	(12.50)	(7.50)	(10.00)	(7.28)	2.72	130,943	(7.50)	(2.00)	(4.75)	(7.50)	(2.00)	(4.75)	0.00	131,123	No Forecast at this stage			5820
6103	MAP	29,988	17.50	27.50	22.50	27.30	4.80	12,466	22.50	32.50	27.50	25.00	35.00	30.00	2.50	14,000	No Forecast at this stage			6103
6104	Hiscox	72,089	30.00	40.00	35.00	36.10	1.10	64,927	25.00	35.00	30.00	25.00	35.00	30.00	0.00	56,000	5.00	15.00	10.00	6104
6105	Ark	59,961	3.00	8.00	5.50	5.50	0.00	59,754	3.02	8.02	5.52	3.02	8.02	5.52	0.00	Syndicate Ceased			6105	
6107	Beazley	21,042	15.00	25.00	20.00	29.10	9.10	28,602	5.00	25.00	15.00	35.00	45.00	40.00	25.00	28,750	No Forecast at this stage			6107
6111	Catlin	105,909	10.15	15.15	12.65	8.13	(4.52)	103,742	7.18	12.18	9.68	9.15	14.15	11.65	1.97	115,900	No Forecast at this stage			6111
6113	Barbican	33,640	10.86	15.86	13.36	11.61	(1.75)	Syndicate ceased												6113
6117	Asta	57,920	19.41	29.41	24.41	26.07	1.66	38,102	10.21	20.21	15.21	10.21	20.21	15.21	0.00	51,915	No Forecast at this stage			6117
6123	Asta	New syndicate for 2015						8,000	(10.00)	0.00	(5.00)	(10.00)	0.00	(5.00)	0.00	15,000	No Forecast at this stage			6123
9999		19,733,965	6.96	11.96	9.46			19,776,248	0.64	5.64	3.14					20,173,429	No Forecast at this stage			9999
Lloyd's		26,527,344	6.66	12.13	9.40			26,266,445	0.79	6.46	3.63					27,805,111	No Forecast at this stage			Lloyd's

Syndicate 9999 is the aggregate of all wholly aligned syndicates.

Those results as yet unreported are shown in red