

## Syndicate forecasts for 2019 and 2020 years of account

Syndicate	Managing Agent	2019								2020								Syndicate
		Capacity £000s	Estimates at 30 June 2021			Estimates at 30 Sep 2021			Change at midpoint	Capacity £000s	Estimates at 30 June 2021			Estimates at 30 Sep 2021			Change at midpoint	
			Worst	Best	Midpoint	Worst	Best	Midpoint			Worst	Best	Midpoint	Worst	Best	Midpoint		
33	Hiscox	1,399,156	(9.14)	0.86	(4.14)	(6.86)	3.14	(1.86)	2.28	1,698,078	(7.73)	2.27	(2.73)	(8.14)	1.86	(3.14)	(0.41)	33
218	ERS	479,575	(1.59)	8.40	3.41	(1.95)	8.04	3.05	(0.36)	480,000	1.49	11.49	6.49	1.15	11.15	6.15	(0.34)	218
318	Cincinnati	233,553	(4.59)	0.40	(2.10)	(3.17)	1.83	(0.67)	1.43	232,498	(0.67)	4.33	1.83	(2.13)	2.87	0.37	(1.46)	318
386	QBE	316,550	(1.24)	3.76	1.26	(3.58)	1.42	(1.08)	(2.34)	316,545	18.77	23.77	21.27	12.79	17.79	15.29	(5.98)	386
510	TMK	1,133,052	(12.34)	(2.34)	(7.34)	(7.43)	(2.43)	(4.93)	2.41	1,303,290	(2.50)	2.50	0.00	(2.50)	2.50	0.00	0.00	510
557	TMK	32,279	(3.53)	1.47	(1.03)	(0.49)	4.51	2.01	3.04	40,037	(15.21)	(10.21)	(12.71)	(13.23)	(8.23)	(10.73)	1.98	557
609	Atrium	449,780	2.50	7.50	5.00	2.50	7.50	5.00	0.00	523,824	2.50	12.50	7.50	5.00	15.00	10.00	2.50	609
623	Beazley	366,237	(5.00)	5.00	0.00	(2.50)	7.50	2.50	2.50	422,559	(10.00)	10.00	0.00	(10.00)	10.00	0.00	0.00	623
727	Meacock	80,554	(2.50)	7.50	2.50	(0.50)	9.50	4.50	2.00	84,554	(9.00)	11.00	1.00	(9.00)	11.00	1.00	0.00	727
1176	Chaucer	46,470	25.00	35.00	30.00	30.00	40.00	35.00	5.00	46,403	15.00	35.00	25.00	15.00	35.00	25.00	0.00	1176
1200	Argo	450,000	(12.00)	(2.00)	(7.00)	(14.50)	(4.50)	(9.50)	(2.50)	450,000	(5.00)	5.00	0.00	(6.50)	3.50	(1.50)	(1.50)	1200
1492	Capita	101,000	7.58	17.58	12.58	8.00	13.00	10.50	(2.08)	118,800	13.07	23.07	18.07	15.00	25.00	20.00	1.93	1492
1729	Asta	127,684	(5.00)	10.00	2.50	(5.00)	10.00	2.50	0.00	134,857	(5.00)	10.00	2.50	(5.00)	10.00	2.50	0.00	1729
1910	Argo	206,200	(9.49)	0.51	(4.49)	(6.97)	3.02	(1.98)	2.52	186,473	(10.38)	(0.38)	(5.38)	(10.02)	(0.03)	(5.03)	0.36	1910
1969	Apollo	249,989	2.50	7.50	5.00	2.50	7.50	5.00	0.00	250,000	(5.00)	5.00	0.00	(1.50)	3.50	1.00	1.00	1969
1971	Apollo	130,000	0.00	7.50	3.75	0.00	5.00	2.50	(1.25)	115,000	0.00	10.00	5.00	0.00	10.00	5.00	0.00	1971
1991	Coverys	126,750	(25.00)	(15.00)	(20.00)	(28.41)	(18.41)	(23.41)	(3.41)	110,000	(30.16)	(20.16)	(25.16)	(29.93)	(19.93)	(24.93)	0.23	1991
2010	Lancashire	305,943	(10.00)	0.00	(5.00)	(10.00)	0.00	(5.00)	0.00	305,877	(12.50)	2.50	(5.00)	(12.50)	2.50	(5.00)	0.00	2010
2014	Hamilton	137,259	(23.58)	(18.58)	(21.08)	(24.11)	(19.11)	(21.61)	(0.53)		Syndicate ceased						2014	
2121	Argenta	339,845	(20.00)	(5.00)	(12.50)	(20.00)	(5.00)	(12.50)	0.00	424,736	(5.50)	7.00	0.75	(5.50)	7.00	0.75	0.00	2121
2288	Asta		new for 2020							56,798	(68.58)	(58.58)	(63.58)	(75.02)	(65.02)	(70.02)	(6.44)	2288
2525	Asta	69,625	5.00	15.00	10.00	5.00	15.00	10.00	0.00	79,359	0.00	15.00	7.50	0.00	15.00	7.50	0.00	2525
2689	Asta	69,084	(15.00)	0.00	(7.50)	(15.00)	0.00	(7.50)	0.00	70,303	(12.50)	0.00	(6.25)	(20.00)	(5.00)	(12.50)	(6.25)	2689
2791	MAP	399,607	0.00	5.00	2.50	0.00	5.00	2.50	0.00	399,855	(5.00)	2.50	(1.25)	(5.00)	2.50	(1.25)	0.00	2791
2988	Brit	97,708	(18.95)	(12.45)	(15.70)	(19.24)	(12.74)	(15.99)	(0.29)	148,950	(10.99)	(5.99)	(8.49)	(11.73)	(6.73)	(9.23)	(0.74)	2988
3268	Asta	107,650	(10.00)	(2.50)	(6.25)	(10.00)	(2.50)	(6.25)	0.00	106,425	(5.00)	5.00	0.00	(5.00)	5.00	0.00	0.00	3268
4242	Asta	165,000	(24.65)	(14.65)	(19.65)	(23.88)	(13.88)	(18.88)	0.77	165,000	(35.76)	(25.76)	(30.76)	(39.77)	(29.77)	(34.77)	(4.01)	4242
4444	Canopus	1,048,059	(1.87)	3.13	0.63	(0.76)	4.24	1.74	1.11	1,048,097	(4.92)	0.08	(2.42)	(3.61)	1.39	(1.11)	1.31	4444
5623	Beazley	63,120	(3.00)	7.00	2.00	(3.00)	7.00	2.00	0.00	83,455	(3.00)	7.00	2.00	(3.00)	7.00	2.00	0.00	5623
5886	Blenheim	214,760	(6.00)	1.00	(2.50)	(6.00)	1.00	(2.50)	0.00	249,696	0.00	10.00	5.00	0.00	10.00	5.00	0.00	5886
6103	MAP	47,548	20.00	27.50	23.75	20.00	27.50	23.75	0.00	49,863	(10.00)	0.00	(5.00)	(15.00)	(5.00)	(10.00)	(5.00)	6103
6104	Hiscox	54,971	(21.61)	(11.61)	(16.61)	(20.50)	(10.50)	(15.50)	1.11	44,363	(25.08)	(15.08)	(20.08)	(20.30)	(10.30)	(15.30)	4.78	6104
6107	Beazley	67,617	2.00	22.00	12.00	2.00	22.00	12.00	0.00	69,545	(25.00)	5.00	(10.00)	(25.00)	5.00	(10.00)	0.00	6107
6117	Argo	95,214	(11.75)	(1.75)	(6.75)	(9.49)	0.51	(4.49)	2.26	80,438	(21.39)	(11.39)	(16.39)	(18.96)	(8.95)	(13.96)	2.44	6117
6123	Asta	35,000	(39.06)	(29.06)	(34.06)	(38.38)	(28.38)	(33.38)	0.68		Syndicate ceased						6123	
6133	Apollo	50,000	(15.00)	(5.00)	(10.00)	(12.50)	(7.50)	(10.00)	0.00	60,000	(32.50)	(22.50)	(27.50)	(32.50)	(25.00)	(28.75)	(1.25)	6133
9999		21,832,966	(7.19)	(2.19)	(4.69)	(6.68)	(1.69)	(4.19)	0.50	23,480,839	(1.34)	3.66	1.16	(1.30)	3.71	1.20	0.04	9999
Lloyd's		31,129,804	(7.17)	(1.08)	(4.13)	(6.49)	(0.62)	(3.56)	0.57	33,436,518	(2.57)	3.74	0.58	(2.59)	3.70	0.55	(0.03)	Lloyd's

### Notes

Syndicate 9999 is the aggregate of all wholly aligned syndicates.

All results and forecasts are expressed as a percentage of allocated capacity and are after all standard personal expenses but before Members' Agents' fees and charges.