

## Syndicate forecasts for 2020 and 2021 years of account

		2020							2021					
Syndicate	Managing Agent	Capacity £000s	Estimates at 31 Dec 2021			Estimates at 31 Mar 2022			Change at midpoint	Capacity £000s	Estimates at 31 Mar 2022			Syndicate
			Worst	Best	Midpoint	Worst	Best	Midpoint			Worst	Best	Midpoint	
33	Hiscox	1,698,078	(8.25)	1.75	(3.25)	(7.50)	2.50	(2.50)	0.75	1,699,385	(4.10)	5.90	0.90	33
218	IQUW	480,000	3.72	8.72	6.22	3.52	8.52	6.02	(0.20)	479,890	(3.41)	6.59	1.59	218
318	Cincinnati	232,498	(4.34)	0.66	(1.84)	(3.07)	1.93	(0.57)	1.27	231,739	0.33	5.33	2.83	318
386	QBE	316,545	12.54	17.54	15.04	8.10	13.10	10.60	(4.44)	332,887	11.40	16.40	13.90	386
510	TMK	1,303,290	(2.46)	2.54	0.04	(1.10)	3.90	1.40	1.36	1,499,445	(2.17)	7.83	2.83	510
557	TMK	40,037	(13.19)	(8.19)	(10.69)	(9.76)	(4.76)	(7.26)	3.43	41,263	(9.63)	(4.63)	(7.13)	557
609	Atrium	523,824	7.50	15.00	11.25	7.50	15.00	11.25	0.00	624,854	0.00	10.00	5.00	609
623	Beazley	422,559	(10.00)	10.00	0.00	(10.00)	10.00	0.00	0.00	514,759	(5.00)	15.00	5.00	623
727	Meacock	84,554	(9.00)	11.00	1.00	(6.50)	8.50	1.00	0.00	84,767	(8.00)	12.00	2.00	727
1176	Chaucer	46,403	15.00	35.00	25.00	15.00	35.00	25.00	0.00	46,476	10.00	30.00	20.00	1176
1200	Argo	450,000	(4.50)	5.50	0.50	(4.70)	5.30	0.30	(0.20)	500,000	1.30	11.30	6.30	1200
1492	Capita	118,800	18.00	28.00	23.00	18.00	28.00	23.00	0.00	152,000	12.50	22.50	17.50	1492
1609	Asta	New syndicate for 2021								100,000	(5.00)	5.00	0.00	1609
1729	Asta	134,857	(5.00)	10.00	2.50	(5.00)	10.00	2.50	0.00	184,940	(5.00)	10.00	2.50	1729
1910	Argo	264,484	(9.85)	0.15	(4.85)	(9.64)	0.36	(4.64)	0.21	292,096	(8.67)	1.33	(3.67)	1910
1969	Apollo	250,000	(1.50)	3.50	1.00	(1.50)	3.50	1.00	0.00	295,000	0.00	7.50	3.75	1969
1971	Apollo	115,000	0.00	7.50	3.75	0.00	7.50	3.75	0.00	115,000	2.50	12.50	7.50	1971
1988	Asta	New syndicate for 2021								95,000	10.62	20.62	15.62	1988
1991	Coverys	110,000	(32.24)	(22.24)	(27.24)	(29.85)	(19.85)	(24.85)	2.39	Syndicate ceased				1991
2010	Lancashire	305,877	(9.00)	1.00	(4.00)	(9.00)	1.00	(4.00)	0.00	324,804	(10.00)	2.50	(3.75)	2010
2019	Talbot	450,000	(21.87)	(16.87)	(19.37)	(23.34)	(18.35)	(20.85)	(1.48)	500,354	(3.43)	1.56	(0.94)	2019
2121	Argenta	424,736	(2.00)	8.00	3.00	0.00	7.50	3.75	0.75	599,950	(5.00)	7.50	1.25	2121
2288	Asta	56,798	(72.04)	(62.04)	(67.04)	(75.00)	(65.00)	(70.00)	(2.96)	56,400	(35.00)	(20.00)	(27.50)	2288
2525	Asta	79,359	0.00	15.00	7.50	0.00	15.00	7.50	0.00	85,968	0.00	15.00	7.50	2525
2689	Asta	70,303	(18.67)	(8.67)	(13.67)	(21.75)	(11.75)	(16.75)	(3.08)	70,737	(13.82)	(3.82)	(8.82)	2689
2791	MAP	399,855	(5.00)	2.50	(1.25)	(5.00)	2.50	(1.25)	0.00	400,386	(5.00)	2.50	(1.25)	2791
2988	Brit	148,950	(8.85)	(3.85)	(6.35)	(8.09)	(3.09)	(5.59)	0.76	173,500	(0.50)	4.50	2.00	2988
3268	Asta	106,425	(5.00)	1.00	(2.00)	(2.50)	2.50	0.00	2.00	140,000	(5.00)	1.00	(2.00)	3268
4242	Asta	165,000	(40.92)	(30.92)	(35.92)	(41.79)	(31.79)	(36.79)	(0.87)	225,000	(0.25)	9.75	4.75	4242
4444	Canopus	1,048,097	(2.74)	2.26	(0.24)	(4.28)	0.72	(1.78)	(1.54)	1,699,980	(1.32)	3.68	1.18	4444
5623	Beazley	83,455	(3.00)	7.00	2.00	(3.00)	7.00	2.00	0.00	144,180	(3.00)	7.00	2.00	5623
5886	Blenheim	249,696	0.00	7.50	3.75	(2.00)	3.00	0.50	(3.25)	324,900	(10.00)	10.00	0.00	5886
6103	MAP	49,863	(15.00)	(5.00)	(10.00)	(17.50)	(10.00)	(13.75)	(3.75)	64,961	(15.00)	(5.00)	(10.00)	6103
6104	Hiscox	44,363	(12.42)	(2.42)	(7.42)	(13.40)	(3.40)	(8.40)	(0.98)	23,272	(19.50)	(4.50)	(12.00)	6104
6107	Beazley	69,545	(25.00)	5.00	(10.00)	(20.00)	0.00	(10.00)	0.00	70,489	(10.00)	20.00	5.00	6107
6117	Argo	80,438	(18.74)	(8.40)	(13.57)	(18.71)	(8.71)	(13.71)	(0.14)	74,631	(11.29)	(1.29)	(6.29)	6117
6133	Apollo	60,000	(36.50)	(29.00)	(32.75)	(35.00)	(30.00)	(32.50)	0.25	65,020	(9.00)	(1.50)	(5.25)	6133
9999		23,030,839	(0.57)	4.39	1.91	(1.11)	3.83	1.36	(0.55)	24,843,066	2.77	7.71	5.24	9999
Lloyd's		33,526,268	(2.16)	3.86	0.85	(2.53)	3.39	0.43	(0.42)	36,249,185	0.92	7.48	4.20	Lloyd's

### Notes

Syndicate 9999 is the aggregate of all wholly aligned syndicates.

All results and forecasts are expressed as a percentage of allocated capacity and are after all standard personal expenses but before Members' Agents' fees and charges.